

INVESTMENT REPORT

Greater Miami Expressway Agency

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December 1 to December 31, 2024



Portfolio Overview

Portfolio Summary

	Prior 30 Nov-24	Current 31 Dec-24
Par Value	500,707,526.63	521,092,212.14
Original Cost	495,929,633.49	517,155,050.42
Book Value	498,191,971.07	518,608,633.01
Market Value	498,161,821.76	518,307,154.52
Accrued Interest	1,747,101.28	1,834,587.54
Book Value Plus Accrued	499,939,072.34	520,443,220.56
Market Value Plus Accrued	499,908,923.03	520,141,742.06
Net Unrealized Gain/(Loss)	(30,149.31)	(301,478.50)

Income Summary

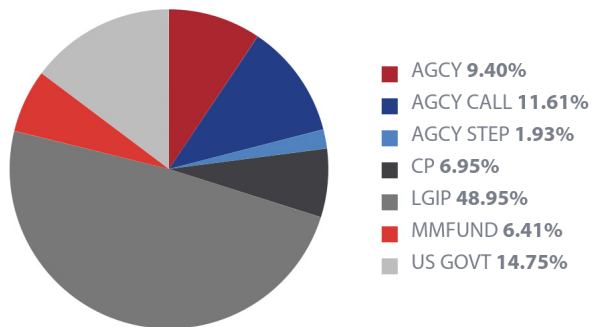
Current Period	1 Dec-24 to 31 Dec-24
Interest Income	1,680,025.97
Net Amortization/Accretion	295,307.17
Realized Gain/(Loss)	0.00
Net Income	1,975,333.13

Fiscal Year-to-Date	1 Jul-24 to 31 Dec-24
Net Income	11,538,072.95

Portfolio Characteristics

	Prior 30 Nov-24	Current 31 Dec-24
Yield to Maturity	4.699%	4.563%
Yield to Worst	4.687%	4.552%
Days to Final Maturity	306	292
Days to Effective Maturity	278	264
Duration	1.39	1.51

Asset Allocation

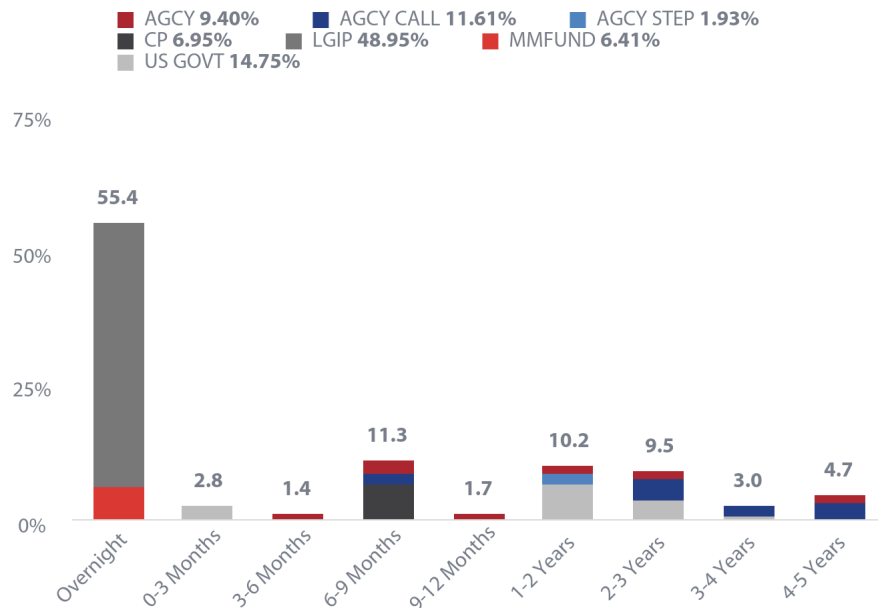


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	15,000,000.00	(14,736,669.27)	(70,057.74)	(14,806,727.01)	0.00
Maturity	(25,000,000.00)	25,000,000.00	0.00	25,000,000.00	0.00
Coupon	0.00	0.00	573,875.00	573,875.00	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

Issuer	Allocation
FL PRIME	48.95%
Federal Home Loan Banks	17.21%
United States Department of The Treasury	14.75%
Dreyfus Treasury Securities Cash Management	6.41%
Royal Bank of Canada	5.07%
Federal Home Loan Mortgage Corporation	4.31%
Toyota Motor Credit Corporation	1.88%
Federal National Mortgage Association	1.42%

Maturity Distribution by Security Type

Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	7,348,529.85	12,498,148.76	7,020,293.17	6,829,831.65	9,038,543.44	--	6,019,564.45	48,754,911.32
AGCY CALL	--	--	--	9,933,566.70	1,932,056.13	--	19,081,351.07	10,877,753.51	18,407,078.60	60,231,806.00
AGCY STEP	--	--	--	--	--	10,000,000.00	--	--	--	10,000,000.00
CP	--	--	--	36,054,390.28	--	--	--	--	--	36,054,390.28
LGIP	253,866,749.65	--	--	--	--	--	--	--	--	253,866,749.65
MMFUND	33,225,462.49	--	--	--	--	--	--	--	--	33,225,462.49
US GOVT	--	14,461,532.15	--	--	--	35,863,192.72	21,381,296.43	4,769,291.98	--	76,475,313.28
Total	287,092,212.14	14,461,532.15	7,348,529.85	58,486,105.74	8,952,349.30	52,693,024.36	49,501,190.93	15,647,045.50	24,426,643.04	518,608,633.01